



Eagle Nice (International) Holdings Limited

鷹美（國際）控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2368)

RESIGNATION OF DIRECTORS AND

APPOINTMENT OF EXECUTIVE DIRECTORS AND CHIEF EXECUTIVE OFFICER

The Board announces the following changes in directorship of the Company with effect from 14 October 2005:

- (1) Ms. Tsang Yuk Ni and Mr. Ong Chor Wei resigned as Executive Director and Non-Executive Director of the Company respectively;
- (2) Mr. Tsai Nai Kun be appointed as Executive Director and Chief Executive Officer of the Company; and
- (3) Mr. Chen Zhen Hao and Mr. Lin Pin Huang Otto, be appointed as Executive Directors of the Company.

Resignation of Directors

The Board of Directors (the "Board") of Eagle Nice (International) Holdings Limited (the "Company") announces that with effect from 14 October 2005, Ms. Tsang Yuk Ni ("Ms. Tsang") and Mr. Ong Chor Wei ("Mr. Ong") resigned as Executive Director and Non-Executive Director of the Company respectively due to personal reasons. Ms. Tsang and Mr. Ong have confirmed that they had no disagreements with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to their resignations.

Appointment of Executive Directors and Chief Executive Officer

The Board also announces the appointment of Mr. Tsai Nai Kun ("Mr. Tsai") as Executive Director and Chief Executive Officer of the Company, and the appointment of Mr. Chen Zhen Hao ("Mr. Chen") and Mr. Lin Pin Huang Otto ("Mr. Lin") as Executive Directors of the Company. Particulars of Mr. Tsai, Mr. Lin and Mr. Chen are set out below:

Mr. Tsai Nai Kun

Mr. Tsai, aged 51, is the Vice President of Yue Yuen Industrial (Holdings) Limited (stock code: 551) ("Yue Yuen"), a company listed on the Main Board of the Stock Exchange of Hong Kong Limited and is in charge of certain research and development programs. He is a college graduate and has over 26 years of experience in footwear business. Other than his directorship with the Company, Mr. Tsai does not currently hold any position in other members of the Company's group.

As at the date of this announcement, Mr. Tsai had a personal interest in 777,000 shares in the Company, representing approximately 0.18% of the existing issued share capital of the Company. Save as aforesaid, Mr. Tsai does not have any interests in shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance ("SFO").

Mr. Lin Pin Huang Otto

Mr. Lin, aged 48, is currently the Vice President of Yue Yuen in charge of certain brand customers' business in Dongguan and Vietnam. He is a graduate of Tung Hai University and has over 11 years of experience in footwear business. Other than his directorship with the Company, Mr. Lin does not currently hold any position in other members of the Company's group.

As at the date of this announcement, Mr. Lin had a personal interest in 1,043,000 shares in the Company, representing approximately 0.24% of the existing issued share capital of the Company. Save as aforesaid, Mr. Lin does not have any interests in shares in the Company within the meaning of Part XV of the SFO.

Mr. Chen Zhen Hao

Mr. Chen, aged 40, is currently the Production Supervisor of the Group in the PRC. He is responsible for the management and production functions of the Group in the PRC. He is also a director of 裕美（汕頭）製衣有限公司, a wholly-owned subsidiary of the Company since Aug 2004. Mr. Chen has over 10 years of experience in garment production. Save as disclosed above, Mr. Chen does not hold any position in other members of the Company's group.

As at the date of this announcement, Mr. Chen did not have any interests in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, each of Mr. Tsai, Mr. Lin and Mr. Chen had not held any directorship in any listed companies in the three years preceding the date of this announcement. Each of Mr. Tsai, Mr. Lin and Mr. Chen does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. The Company did not propose to enter into any service contracts with each of Mr. Tsai, Mr. Lin and Mr. Chen as at the date of this announcement and no terms have been fixed or proposed for their length of service with the Company. Each of Mr. Tsai, Mr. Lin and Mr. Chen is subject to retirement by rotation and re-election pursuant to the article of association of the Company. The emoluments of each of Mr. Tsai, Mr. Lin and Mr. Chen will be determined by the Board with reference to their respective duties and responsibilities in the Company and further disclosure will be made once their emoluments have been fixed.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Tsai, Mr. Lin and Mr. Chen that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Ms. Tsang and Mr. Ong for their contribution to the Company and to welcome Mr. Tsai, Mr. Lin and Mr. Chen to the Board.

As at the date hereof, the board of directors of the Company comprises eight executive directors, namely, Mr. Chung Yuk Sing, Mr. Tsai Nai Kun, Mr. Chung Tung Sau, Ms. Tsang Sau Fan, Mr. Ku Yu Sun Edward, Mr. Kuo Tai Yu, Mr. Lin Pin Huang Otto and Mr. Chen Zhen Hao and three independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Li Chi Chung and Mr. Cheng Yung Hui Tony.

By Order of the Board
Eagle Nice (International) Holdings Limited
Chung Yuk Sing
Executive Director

Hong Kong, 14 October 2005

* For identification purposes only

"Please also refer to the published version of this announcement in The Standard."