



**EAGLE NICE (INTERNATIONAL) HOLDINGS LIMITED**

鷹美(國際)控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2368)

**CHANGES IN DIRECTORSHIPS**

The Board is pleased to announce the appointment of Mr. Chen Hsiao Ying as Executive Director and Chief Executive Officer of the Company, and the appointment of Madam Chen Li Ying as Executive Director of the Company, both with effect from 2nd October 2007.

The Board also announces that Mr. Tsai Nai Kun resigned as Chief Executive Officer of the Company with effect from 2nd October 2007 but remains as Executive Director of the Company.

**APPOINTMENT OF EXECUTIVE DIRECTORS AND CHIEF EXECUTIVE OFFICER**

The Board of Directors (the "Board") of Eagle Nice (International) Holdings Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to announce the appointment of Mr. Chen Hsiao Ying ("Mr. Chen") as Executive Director and Chief Executive Officer of the Company, and the appointment of Madam Chen Li Ying ("Madam Chen") as Executive Director of the Company, both with effect from 2nd October 2007. Brief biographical details of Mr. Chen and Madam Chen are set out below:

***Mr. Chen Hsiao Ying***

Mr. Chen, aged 44, is currently a director of Maitex (EAG) Limited, a wholly-owned subsidiary of the Company. Mr. Chen also holds directorship in other members of the Group. Since 1981, he had worked as the Factory Manager in a sportswear manufacturing and trading company in Taiwan prior to founding Actex Garment Co., Ltd., a company specializes in the manufacturing and trading of sportswear in 1997. Mr. Chen is a brother of Madam Chen. As at the date of this announcement, Mr. Chen had a personal interest in 26,164,800 shares in the Company, representing approximately 5.24% of the existing issued share capital of the Company. Save as aforesaid, Mr. Chen does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) ("SFO").

*\* For identification purposes only*

### ***Madam Chen Li Ying***

Madam Chen, aged 52, is a sister of Mr. Chen. She graduated from Ming Chuan University in Taiwan and had worked as an auditor in an accounting firm in Taiwan for around 5 years after graduation. She worked in the sales and marketing department of a sportswear manufacturing and trading company in Taiwan from 1981 to 1996 and in 2001, she joined Actex Garment Co., Ltd., a company founded by Mr. Chen. Other than being an Executive Director of the Company, Madam Chen does not hold any directorship in other members of the Group. As at the date of this announcement, Madam Chen had a personal interest in 23,257,600 shares in the Company, representing approximately 4.65% of the existing issued share capital of the Company. Save as aforesaid, Madam Chen does not have any interests in the shares in the Company within the meaning of Part XV of the SFO.

Each of Mr. Chen and Madam Chen had not held any directorship in any listed companies in the three years preceding the date of this announcement and save as disclosed above, each of Mr. Chen and Madam Chen does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company. Each of Mr. Chen and Madam Chen has entered into a service agreement with a subsidiary of the Company for an initial term of 3 years subject to renewal and retirement by rotation and re-election pursuant to the article of association of the Company. Pursuant to the terms of respective service agreement, Mr. Chen is entitled to an initial salary of HK\$120,000 per month and Madam Chen is entitled to receive an initial salary of HK\$100,000 per month, both excluding discretionary bonus and other subsidies. The emoluments of Mr. Chen and Madam Chen were determined by the Remuneration Committee of the Company with reference to their respective duties and responsibilities in the Company.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters concerning the appointment of Mr. Chen and Madam Chen that need to be brought to the attention of the shareholders of the Company.

### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The Board also announces that Mr. Tsai Nai Kun resigned as Chief Executive Officer of the Company with effect from 2nd October 2007 but remains as Executive Director of the Company.

### **GENERAL**

The Board would like to welcome Mr. Chen and Madam Chen to the Board.

As at the date of this announcement, the Board comprises nine executive directors, namely, Mr. Chung Yuk Sing (Chairman), Mr. Chen Hsiao Ying (Chief Executive Officer), Mr. Kuo Tai Yu, Mr. Lin Pin Huang Otto, Mr. Tsai Nai Kun, Ms. Tsang Sau Fan, Mr. Ku Yu Sun Edward, Mr. Chen Zhen Hao and Ms. Chen Li Ying, and three independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Li Chi Chung and Mr. Cheng Yung Hui Tony.

By Order of the Board  
**Eagle Nice (International) Holdings Limited**  
**Chung Yuk Sing**  
Chairman

Hong Kong, 2nd October 2007