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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 11 October 2013 (the "Prospectus") issued by IGG Inc (the "Company") for detailed information about the Company and the Placing Shares thereby offered in the Placing. Any investment decision in relation to the Placing Shares should be taken solely in reliance on the information provided in the Prospectus.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus dated 11 October 2013.



IGG Inc (Incorporated in the Cayman Islands with limited liability) (Stock Code: 8002)

## **CLARIFICATION ANNOUNCEMENT**

This announcement is made by the Company to clarify certain information contained in a newspaper article written by a stock commentator about the Company as published on Oriental Daily dated 17 October 2013 (the "Article").

The Board wishes to affirm the statements made in the Prospectus and that, after having taken into account Rule 14.24 of the GEM Listing Rules, there has been no significant change affecting any matters contained in the Prospectus and that no significant new matters have arisen, the inclusion of information in respect of which would have been required to be in the Prospectus had it arisen prior to the issue of the Prospectus.

The board of Directors of the Company (the "**Board**") wishes to make this clarification announcement in response to the Article which refers to, among other things, the statement that the Company's profit is forecasted to increase from US\$14 million for the year ending 31 December 2013 to US\$41 million for the year ending 31 December 2014 (the "**Profit Forecast**").

The Board wishes to clarify that the Company did not make or otherwise approve or endorse the Profit Forecast nor is it aware of the source of information of the Profit Forecast or how, and the basis by which the Profit Forecast was derived. The Board further confirms that the Company did not disclose any profit forecast information to the public and the media.

The Sole Sponsor confirms to the Company that it did not make and disclose any profit forecast information of the Company to the public and the media.

The Directors are of the view that the current disclosure in the Prospectus is accurate and complete in all material aspects, all material information relevant to the Placing and the Company has been disclosed in the Prospectus, and there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen, the inclusion of which in the Prospectus would have been required had it arisen prior to the issue of the Prospectus. In particular, the Company does not currently have any information relating to profit forecast that would warrant an amendment to the Prospectus or the issuance of a supplementary prospectus under Rule 14.24 of the GEM Listing Rules.

The Directors would like to remind the Shareholders and potential investors in the Placing that any information or representations relating to the Company, the Shares or the Placing not included in the Prospectus must not be relied upon as having been authorized by the Company, the Sole Sponsor, the Sole Lead Manager and the Sole Bookrunner, any of their respective directors, employees, agents or representatives or any other person or party involved in the Placing. Shareholders and potential investors are urged to rely only on information contained in the Prospectus before making investment decisions in respect of the Shares.

> By order of the Board IGG Inc ZongjianCai Executive Director and Chief Executive Officer

Hong Kong, 17 October 2013

As at the date of this announcement, the executive Directors are Mr. Zongjian Cai and Mr. Yuan Chi; the non-executive Director are Mr. Xiaojun Li and Mr. Kee Lock Chua; and the independent non-executive Directors are Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.