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Eagle Nice (International) Holdings Limited

鷹美（國際）控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02368)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a substantial decrease in profit for the year ended 31 March 2013 as compared to the profit for the corresponding period in 2012.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Eagle Nice (International) Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors (the "Board") of the Company wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that the Group is expected to record a substantial decrease in profit for the year ended 31 March 2013 as compared to the profit for the corresponding period in 2012.

** For identification purposes only*

Based on the information currently available to the Company, the Board believes that the main reasons attributable to the expected substantial decrease in profit are (i) the increase in production cost due to a rise in labour costs; and (ii) the losses incurred by the Group's operations in Jiangxi Province, the People's Republic of China and Banten Province, Indonesia (the "New Factories"), both of which commenced full operation during the year ended 31 March 2013. There would be an increase in depreciation of property, plant and equipment of the New Factories calculated in accordance with the applicable accounting principles upon their commencement of full operation, which would further intensify the losses of the New Factories.

The Company is still in the process of finalising the financial statements of the Group for the year ended 31 March 2013. The information contained in this announcement is only a preliminary assessment made by the Board based on the management accounts of the Group and currently available information which have not been reviewed or audited by the Company's auditors. The announcement for the annual results of the Group for the year ended 31 March 2013 is expected to be released in June 2013.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Eagle Nice (International) Holdings Limited
Woo Man Chi
Company Secretary

Hong Kong, 3 June 2013

As at the date of this announcement, the Board comprised four executive directors, namely, Mr. Chung Yuk Sing, Mr. Chen Hsiao Ying, Mr. Kuo Tai Yu and Ms. Chen Fang Mei, Christina and three independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Lu Chi Chant and Mr. Cheng Yung Hui, Tony.