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Eagle Nice (International) Holdings Limited

鷹美（國際）控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02368)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that the Board currently expects the Group will record a substantial drop in profit for the six months ending 30 September 2011 as compared to the profit for the corresponding period in 2010.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Eagle Nice (International) Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that the Board currently expects the Group will record a substantial drop in profit for the six months ending 30 September 2011 as compared to the profit for the corresponding period in 2010.

Based on the information currently available to the Company, the Board believes that the main reasons attributable to the expected substantial drop in profit were (i) the increase in production costs due to a rise in labour costs and continuous appreciation in Renminbi (ii) the losses incurred by the Group's newly expanded operations in Jiangxi Province, the People's Republic of China and Banten Province, Indonesia, since they are both at initial stage of operation.

* *For identification purposes only*

Since the six months ending 30 September 2011 has not completed and the financial result of the Company for the six months ending 30 September 2011 (the "Interim Result") is not yet available, the information contained in this announcement is only a preliminary assessment on the management accounts of the Group by the Board which have not been reviewed by the Company's auditors. Details of the Group's result will be disclosed in the announcement of the Interim Result of the Company to be released as soon as practicable.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Eagle Nice (International) Holdings Limited
Chung Yuk Sing
Chairman

Hong Kong, 23 August 2011

As at the date of this announcement, the Board comprised four executive Directors, namely, Mr. Chung Yuk Sing, Mr. Chen Hsiao Ying, Mr. Kuo Tai Yu and Ms. Chen Fang Mei, Christina and three independent non-executive Directors, namely, Mr. Chan Cheuk Ho, Mr. Li Chi Chung and Mr. Cheng Yung Hui, Tony.