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**EAGLE NICE (INTERNATIONAL) HOLDINGS LIMITED**

**鷹美(國際)控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 02368)**

**ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board announces that on 10 July 2009, the Group entered into a non-legally binding letter of intent with an independent third party who is not a connected person of the Company regarding the Proposed Acquisition. The consideration for the Proposed Acquisition will be satisfied by a combination of cash and shares of the Company. The Proposed Acquisition will, if materialized, constitute a notifiable transaction for the Company under the Listing Rules.

**Shareholders and potential investors of the Company should note that no legally binding agreement has been made and that the Proposed Acquisition may or may not proceed.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Eagle Nice (International) Holdings Limited (the "Company", together with its subsidiaries, the "Group") announces that on 10 July 2009, the Group entered into a non-legally binding letter of intent with an independent third party (the "Intended Seller") who is not a connected person (as defined in the Listing Rules) of the Company regarding a proposed acquisition by the Group of either all of the non-current assets of a limited liability company incorporated in the People's Republic of China ("PRC") whose principal businesses are subcontracting and manufacturing of sportswear or any of them as may be agreed between the Intended Seller and the Group (the "Acquired Assets") or all of the shares in a new corporate entity to be incorporated by the Intended Seller in the PRC that will hold the Acquired Assets (the "Proposed Acquisition") from the Intended Seller for a consideration to be determined with reference to, among other things, the valuation of such non-current assets by an independent valuer. The consideration for the Proposed Acquisition will be satisfied by a combination of cash and shares of the Company. The Intended Seller has granted to the Group

an exclusivity period of 180 days during which it will not solicit or negotiate with any third parties in relation to the Proposed Acquisition.

The Proposed Acquisition will, if materialized, constitute a notifiable transaction for the Company under the Listing Rules. Further announcement will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company should note that no legally binding agreement has been made and that the Proposed Acquisition may or may not proceed.**

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Chung Yuk Sing (Chairman), Mr. Chen Hsiao Ying (Chief Executive Officer), Mr. Kuo Tai Yu and Ms. Chen Fang Mei, Christina and three independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Li Chi Chung and Mr. Cheng Yung Hui, Tony.

By Order of the Board  
**Eagle Nice (International) Holdings Limited**  
**Chung Yuk Sing**  
*Chairman*

Hong Kong, 10 July 2009

*\* For identification purpose only*