



EAGLE NICE (INTERNATIONAL) HOLDINGS LIMITED

鷹美（國際）控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2368)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 3rd January 2008. The Board announces that the Proposed Acquisition as contemplated in the Announcement has been terminated due to the reasons disclosed below.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Reference is made to the announcement of Eagle Nice (International) Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) dated 3rd January 2008 (the “Announcement”). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as they are defined in the Announcement.

The Board announces that the non-binding memorandum of understanding entered into by the Group with an independent third party on 3rd January 2008 in respect of the Group’s proposed acquisition of all the non current assets (exclusive of all the current assets, current and non current liabilities) of a joint stock company incorporated in the Socialist Republic of Vietnam whose principal businesses are subcontracting and manufacture of sportswear (the “Proposed Acquisition”) as contemplated in the Announcement has been terminated since the parties could not agree on the material terms, in particular the consideration, for the Proposed Acquisition and the Board, having reassessed the position by taking into account the cost effectiveness of the transaction in terms of the counter proposal made by the vendor, is of the view that the Proposed Acquisition is no longer in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

As at the date of this announcement, the Board comprises nine executive directors, namely, Mr. Chung Yuk Sing, Mr. Chen Hsiao Ying, Mr. Ku Yu Sun, Edward, Ms. Chen Li Ying, Mr. Kuo Tai Yu, Ms. Tsang Sau Fan, Mr. Chen Zhen Hao, Mr. Lin Pin Huang, Otto and Mr. Tsai Nai Kun, and three independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Li Chi Chung and Mr. Cheng Yung Hui, Tony.

By Order of the Board
Eagle Nice (International) Holdings Limited
Chen Hsiao Ying
Chief Executive Officer

Hong Kong, 21 April 2008

* For identification purposes only